

FOR PLAINTIFF

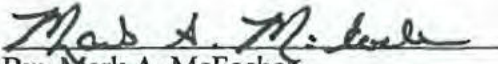
CYNTHIA H. COFFMAN
Colorado Attorney General



Olivia D. Webster, 35867*
Senior Assistant Attorney General
*Attorney of record

APPROVED:
FOR DEFENDANTS

EDUCATION MANAGEMENT
CORPORATION


By: Mark A. McEachen
Its: President and Chief Executive
Officer

ARGOSY UNIVERSITY OF
CALIFORNIA, LLC

By: Cynthia G. Baum
Its: President

SOUTH UNIVERSITY, LLC

By: John T. South, III
Its: President


BROWN MACKIE EDUCATION II,
LLC

By: Danny D. Finuf
Its: President


THE ART INSTITUTES
INTERNATIONAL II LLC

By: Timothy P. Moscato
Its: Chief Operating Officer

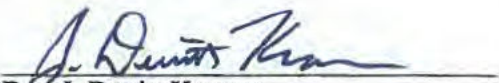
ARGOSY EDUCATION GROUP, INC.


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Its: Secretary

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COLORADO SPRINGS LLC



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COUNSEL FOR DEFENDANTS

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Education Management Corporation


By: J. Devitt Kramer
SVP, General Counsel and Secretary
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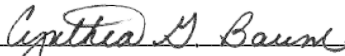
By: Meyer G. Koplou
Counsel for Education Management
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Wachtell, Lipton, Rosen & Katz

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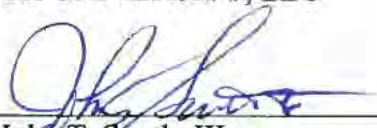
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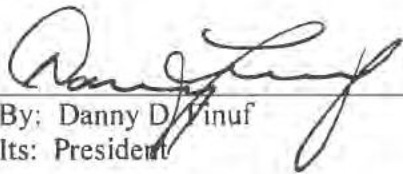
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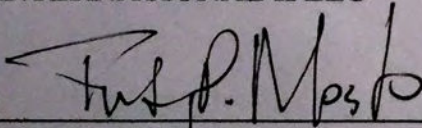
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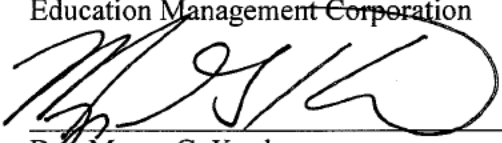
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